

Item: RDA 08-19
Fiscal Impact: \$700,000 + Closing costs
Funding Source: Issuance of RDA Bonds
Account #: N/A
Budget Opening Required: ☐

ISSUE:

A Resolution which approves the purchase of the mobile home park owned by Matthew and Diane Bjarnson which is located at 2943 West Leon Avenue.

SYNOPSIS:

The Redevelopment Agency desires to acquire the mobile home park located at 2943 West Leon Avenue. This property is located in the center of the City Center Redevelopment Project Area and will play a key role in the redevelopment of this area. By owning the property, the Agency will have control over its use and development and can insure that it is developed in accordance with the Agency and the City's vision for City Center.

BACKGROUND:

The City Center Redevelopment Plan was adopted by the Redevelopment Agency Resolution in 2004 and was recently updated. This Plan involves the urban renewal of the area that includes the Valley Fair Mall and the property surrounding West Valley City Hall.

RECOMMENDATION:

Staff recommends the Agency Board of Directors approve the Resolution.